

Board Dynamics during Changing Times

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Submitted by: Eileen O'Neill Odum, NACDNW Board member and Program Captain

Rapidly changing business markets, driven by a series of disrupters -- competition from new business models, technologies, cultural changes at large, consolidating sectors, globalization, etc. – require that Boards step up their own performance and take a more strategic focus on their target set of Board skills.

1. Great Boards create great companies.
2. Board seats belong to the Company not to incumbent Directors. Changes in Board membership should be part of Board governance & assessment to enable the addition of future-facing skillsets and fresh thinking.
3. Third party culture assessments of the Board & the Company are very valuable tools to increase focus on Board performance and to provide data, in lieu of generalized assumptions/less than transparent information, regarding real time culture. This is especially important with mergers & acquisitions and in light of societal change reflected by the MeToo# movement.